

SCHOOL DISTRICT NAME: Saginaw Academy of Excellence FY23 2nd amended budget DEP
MONTHLY DEFICIT ELIMINATION PLAN REPORT
FOR THE MONTH ENDING: December

Acct Codes		2022-23 Budget/DEP	Actual Year-to Date	Projected To-Year-End	Total Projected	Variance	% Variance	Variance Explanation
	Beginning Fund Equity	-\$146,913.00	-\$146,912.41		(\$146,912)	\$1	0.00%	Unaudited financial balance updated
	Add: Revenues							
11X	Local Sources	\$30,065.00	\$265.00	\$29,980.00	\$30,245	\$180	0.60%	
51X	Local Rec'd Thru Other Public Schl	\$2,500.00	\$0.00	\$2,500.00	\$2,500	\$0	0.00%	
2xx	Local Thru Other Political Sub	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
3xx	State Sources	\$1,402,655.00	\$407,493.86	\$995,161.00	\$1,402,655	(\$0)	0.00%	
4xx	Federal Sources	\$841,424.00	\$114,351.90	\$727,072.10	\$841,424	\$0	0.00%	
52x-6xx	Incoming Transfers & Other	\$0.00	\$0.00	\$0.00	\$0	\$0	0.00%	
	Total Current Year Revenues	\$2,276,644.00	\$522,110.76	\$1,754,713.10	\$2,276,824	\$180	0.01%	
	TOTAL RESOURCES AVAILABLE	\$2,129,731.00			\$2,129,911	\$180	0.01%	
	Less: Expenditures							
1xx	Classroom Instruction	\$891,603.50	\$466,385	\$425,219	\$891,604	\$0	0.00%	
	Support Services:							
21x	Pupil Support	\$125,484.50	\$45,800	\$79,684	\$125,485	\$0	0.00%	
22x	Instructional Staff Supp	\$159,188.00	\$25,462	\$133,726	\$159,188	\$0	0.00%	
23x	General Admin.	\$387,273.00	\$194,126	\$193,147	\$387,273	\$0	0.00%	
24x	School Admin.	\$203,411.00	\$118,834	\$84,577	\$203,411	\$0	0.00%	
25x	Business Admin.	\$100.00	\$96	\$4	\$100	\$0	0.00%	
26x	Oper/Maintenance	\$345,457.00	\$187,788	\$157,669	\$345,457	\$0	0.00%	
27x	Transportation	\$142,488.00	\$77,259	\$65,229	\$142,488	\$0	0.00%	
28x	Central Admin.	\$74,354.00	\$52,340	\$22,014	\$74,354	\$0	0.00%	
29x	Other	\$186,209.00	\$99,613	\$86,596	\$186,209	\$0	0.00%	
3xx	Community Services	\$0.00	\$0	\$0	\$0	\$0	0.00%	
41,42,43	Outgoing Transfers	\$0.00	\$0	\$0	\$0	\$0	0.00%	
45x	Building Improvement Services	\$0.00	\$0	\$0	\$0	\$0	0.00%	
51x	Debt Service	\$0.00	\$1,012	(\$1,012)	\$0	\$0	0.00%	Budget reclassification Auditor request to change classification of rent/interest
6xx	Fund Modifications	\$0.00	\$0	\$0	\$0	\$0	0.00%	
	TOTAL EXPEND. & OUTGOING TRNSFRS	\$2,515,568.00	\$1,268,714	\$1,246,854	\$2,515,568	\$0	0.00%	
	ENDING FUND BALANCE	-\$385,837.00			(\$385,657)	\$180	-0.05%	

Narrative: Please provide a brief explanation of the accomplishments and/or barriers in implementing your DEP this month. Are there any areas where the department may provide assistance?

This report is for the month ending December 2022. The 2nd amended budget was approved at the December 15th board meeting.