

**Saginaw Leadership Academy**  
**Unaudited - For Internal Use Only**  
**FY23 Approved Budget and Proposed Amended Budget**

	FY22 Unaudited Actual 6/30/2022	FY23 DEP July Budget	FY23 Proposed Amended December Budget	Variance from FY23 Approved June Budget	% Variance from FY23 Amended June Budget
<b>GENERAL FUND Income Statement</b>					
<b>REVENUE</b>					
Revenue From Local Sources	\$ 60	\$ 30,045	\$ 30,065	\$ 20	0%
Revenue From State Sources	1,820,481	1,970,473	1,402,655	(567,819)	-40%
Revenue From Federal Sources	495,452	768,490	655,215	(113,275)	-17%
Income Transfers & Other Transactions	2,500	2,500	2,500	-	0%
<b>TOTAL REVENUE</b>	<b>\$ 2,318,493</b>	<b>\$ 2,771,509</b>	<b>\$ 2,090,435</b>	<b>\$ (681,074)</b>	<b>-33%</b>
<b>EXPENDITURES</b>					
Elementary Instructional Expenses	\$ 270,844	\$ 293,408	\$ 215,480	\$ (77,928)	-36%
Middle School Instructional Expenses	138,136	131,538	121,888	(9,650)	-8%
Added Needs / Sp. Educ.	73,007	66,224	60,412	(5,812)	-10%
Added Needs - At Risk	137,113	205,702	205,702	-	0%
Added Needs / Title I, Part A	77,616	114,012	123,234	9,222	7%
Added Needs / Title II-A	9,250	26,923	25,997	(926)	-4%
Added Needs / Title IV	10,700	12,560	12,560	-	0%
Federal ESSER II/III Funds	284,208	567,399	473,566	(93,833)	-20%
Support Services - Pupil	38,210	70,340	63,306	(7,034)	-11%
Support Services / Instructional Staff	886	1,000	-	(1,000)	0%
Support/Gen. Adm. Board of Education	18,191	16,339	21,675	5,336	25%
Support/Executive Administration	422,696	460,199	365,598	(94,602)	-26%
School Administration	217,634	191,161	203,411	12,249	6%
Business Support	-	-	100	100	100%
Operations & Maintenance	314,925	297,639	264,139	(33,500)	-13%
Transportation	147,318	136,899	142,488	5,589	4%
Central Support Services	33,132	29,804	29,804	-	0%
Outgoing Transfers & Other Transactions	8,790	169	-	(169)	0%
<b>Total Expenditures &amp; Other Transactions</b>	<b>\$ 2,202,657</b>	<b>\$ 2,621,317</b>	<b>\$ 2,329,359</b>	<b>\$ (291,958)</b>	<b>-12.5%</b>
<b>Revenues &amp; Other Financing Sources Over (Under) Expenditures &amp; Other Uses</b>	<b>\$ 115,837</b>	<b>\$ 150,192</b>	<b>\$ (238,924)</b>	<b>\$ (389,116)</b>	
<b>Prior Fiscal Year Audited Ending Fund Balance</b>	<b>\$ (262,747)</b>	<b>\$ (146,911)</b>	<b>\$ (262,747)</b>	<b>\$ (146,911)</b>	
<b>Expected FY23 End Fund Balance</b>	<b>\$ (146,911)</b>	<b>\$ 3,281</b>	<b>\$ (501,671)</b>	<b>\$ (536,027)</b>	
<b>FOOD SERVICE FUND Income Statement</b>					
<b>Total Revenue &amp; Other Transactions</b>	<b>\$ 173,037</b>	<b>\$ 190,014</b>	<b>\$ 186,209</b>	<b>\$ (3,805)</b>	<b>-2%</b>
<b>Total Expenditures</b>	<b>\$ 173,037</b>	<b>\$ 190,014</b>	<b>\$ 220,316</b>	<b>\$ (3,805)</b>	<b>-2%</b>
Revenues over Expenditures - Food Service	\$ -	\$ (0)	\$ (34,107)	\$ 0	0%
Prior Fiscal Year Audited Ending Balance	\$ 0	\$ -	\$ -	\$ -	0%
<b>Expected FY23 Ending Fund Balance</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>0%</b>