

**SAGINAW ACADEMY OF EXCELLENCE**  
**June 16, 2022**  
**A Resolution of the Saginaw Academy of Excellence Board of Directors**  
**GENERAL FUND - FISCAL YEAR 2022-23**

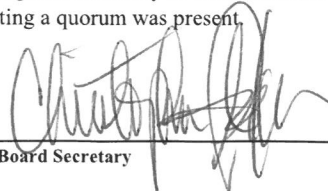
RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Saginaw Academy of Excellence for Fiscal Year 2022-23

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	Audited June 30, 2021	June Final Amended Budget FY22	Preliminary Proposed Budget FY23
<b>Revenue</b>			
Local	\$5,357	\$5,045	\$30,045
State	\$1,721,597	\$1,843,495	\$2,122,013
Federal	\$257,515	\$541,378	\$636,054
Incoming Transfers and Other Transactions	\$1,039	\$2,500	\$2,500
<b>Total Revenue</b>	<b>\$1,985,507</b>	<b>\$2,392,418</b>	<b>\$2,790,612</b>
Basic Programs	\$422,329	\$562,427	\$739,970
Added Needs	\$219,395	\$255,525	\$314,485
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
<b>Support Services:</b>			
Pupil	\$108,150	\$130,415	\$137,758
Instruction Staff	\$120,063	\$77,453	\$184,999
General Administration-Management Services	\$303,298	\$418,209	\$512,146
School Administration	\$227,135	\$207,916	\$212,210
Business	\$0	\$100	\$100
Operations/Maintenance	\$356,694	\$339,264	\$377,119
Transportation	\$129,530	\$134,428	\$136,899
Central	\$110,314	\$174,398	\$174,804
Other	\$0	\$0	\$0
<b>Community Services</b>	\$0	\$0	\$0
<b>Outgoing Transfers and Other Transactions</b>	\$40,219		\$85
<b>Total Appropriates</b>	<b>\$2,037,127</b>	<b>\$2,300,136</b>	<b>\$2,790,576</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>-\$51,620</b>	<b>\$92,282</b>	<b>\$36</b>
<b>Prior Fiscal Year Fund Balance</b>	<b>-\$262,747</b>	<b>-\$262,747</b>	<b>-\$170,465</b>
<b>Projected Ending Fund Balance June 30, 2023</b>	<b>-\$262,747</b>	<b>-\$170,464</b>	<b>-\$170,429</b>

FY21                      FY 22                      FY 22

I certify that the foregoing resolution was duly adopted by the Saginaw Academy of Excellence Board of Directors at a properly noticed open meeting held on the 16th day of June, 2022, at which meeting a quorum was present.

By:  \_\_\_\_\_  
Board Secretary                      Date                      Date

6/16/22

**SAGINAW ACADEMY OF EXCELLENCE**  
**June 16, 2022**  
**A Resolution of the Saginaw Academy of Excellence Board of Directors**  
**SCHOOL SERVICE FUND - FISCAL YEAR 2022-23**

RESOLVED, that this resolution shall be the AMENDED BUDGET School Service Fund appropriations act of the Saginaw Academy of Excellence for Fiscal Year 2022-23

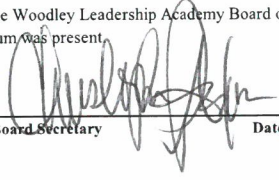
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

<b>REVENUE</b>	<b>Audited June 30, 2021</b>	<b>June Final Amended Budget FY22</b>	<b>Preliminary Proposed Budget FY23</b>
<b>FOOD SERVICE FUND</b>			
State	\$6,518	\$6,279	\$6,517
Federal	\$39,966	\$166,441	\$183,412
User fees	\$0	\$0	\$0
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$40,219	\$0	\$85
<b>Sub Total</b>	<b>\$86,703</b>	<b>\$172,720</b>	<b>\$190,014</b>
<b>Total Revenue</b>	<b>\$86,703</b>	<b>\$172,720</b>	<b>\$190,014</b>
	FY 21	FY 22	FY 23

BE IT FURTHER RESOLVED, that \$180,720 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>			
<b>FOOD SERVICE FUND</b>			
+ Salaries	\$27,683	\$29,968	\$34,421
Benefits	\$2,089	\$3,246	\$6,087
Materials & Supplies	\$56,931	\$139,506	\$149,506
Capital Outlay	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$86,703</b>	<b>\$172,720</b>	<b>\$190,014</b>
<b>Total Appropriated</b>	<b>\$86,703</b>	<b>\$172,720</b>	<b>\$190,014</b>
<b>PRIOR FISCAL YEAR FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PROJECTED FUND BALANCE JUNE 30, 2023</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	FY 21	FY 22	FY 23

I certify that the foregoing resolution was duly adopted by the Woodley Leadership Academy Board of Directors at a properly noticed open meeting held on the 16th day of June 2022, at which meeting a quorum was present.

By:  6/16/22  
 Board Secretary Date