



STATE OF MICHIGAN
DEPARTMENT OF EDUCATION
LANSING

GRETCHEN WHITMER
GOVERNOR

MICHAEL F. RICE, Ph.D.
STATE SUPERINTENDENT

February 12, 2021

Pamela Farris, Superintendent
Carlos McMath, School Board President
The Woodley Leadership Academy
1300 Malzahn St
Saginaw, MI 48602

Dear Superintendent Farris and Board President McMath:

Thank you for the submission of your district's Deficit Elimination Plan (DEP), which has been approved by the local board of education. The Michigan Department of Education has approved this plan based on the contingencies listed below.

The DEP shows the deficit being eliminated mostly through projected increases in the foundation allowance and students. The district should have a contingency plan in place if these projections are not met. We expect expenditure cuts to be implemented should the projections not materialize.

The district is required to meet the fund balance targets in this DEP. Failure to meet these targets will invalidate the plan. Department approval is granted based on the following contingencies:

- The district is required to post the approved DEP on its budget transparency page within 30 days of this approval letter.
- The district is required to submit monthly reports to the department. Please use the DEP tab labeled "Monthly DEP Status Report" for this reporting. Each monthly report is due by the end of the following month. Your first report will be for January and is due by the end of February. The most recent monthly report must also be posted on your budget transparency page.
- The district is required to submit current year budget amendments, along with the corresponding board resolution, within one week of adoption. Based on the budget amendment, the district may also have to amend the DEP.

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Pamela Farris
Carlos McMath
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Please notify us if significant changes occur which would invalidate this plan as approved. Questions and monthly reports may be directed to Chad Urchike at urchikec1@michigan.gov.

Sincerely,

Philip Boone

Philip L. Boone, Assistant Director
Office of Financial Management

cc: Kristen LaMay, Business Manager, Accel Schools
Christopher Parker, Vice President, Board of Education
Reginald Williams, Treasurer, Board of Education
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